

GUARANTOR'S VERIFICATION FORM

Date: _____ Branch _____

Loan Officer: _____ Signature _____

Home Verification Officer: _____ Address confirmed: Yes ☐ No ☐

Customer's First Name _____ Last Name _____

Home Address _____

Bus-stop/ Landmark _____

Home Information			
Locating residence	Easy <input type="checkbox"/>	Difficult <input type="checkbox"/>	untraceable <input type="checkbox"/>
Distance	Far <input type="checkbox"/>		Near <input type="checkbox"/>
Locality	Commercial <input type="checkbox"/>		underdeveloped <input type="checkbox"/>
Exterior	Neat <input type="checkbox"/>		Dirty <input type="checkbox"/>
Interior	Neat <input type="checkbox"/>		Dirty <input type="checkbox"/>

Office/Shop/ Market Address _____

Bus-stop/landmark: _____

Customer's Network/Value				
Item #	Description	House	Office	Estimated value in N
1				
2				
3				
4				
5				
6				
Total Value				

Officer's Recommendation _____

PERSONAL GUARANTEE

Effective Date:
Given by:
Employer's Name:
Position Held:
Monthly Income:
Employer's address:
Official Email Address:
In favor of (Borrower):
Given to:

Affix Passport

FULLRANGE MICROFINANCE BANK

First Floor, Ashabi House, 108, Adekunle Fajuyi Way, Adamasingba, Ibadan, Oyo State.

I.....hereby unconditionally and irrevocably guarantee Fullrange Microfinance Bank Limited, granting facility in the sum of(Principal plus Interest) the due and punctual performance and observance by the Borrower of his obligation under the loan agreement.

The Guarantor covenants thus:

I.....hereby guarantee absolutely and unconditionally the prompt payment when due, and at any time thereafter, of all indebtedness and obligations of every kind and nature of the borrower to the bank, absolute or contingent, due or to become due, now or hereafter existing (the "Indebtedness"), and in addition, the undersigned agrees to pay all expenses, including attorneys' fees and legal expenses, paid or incurred by the bank to collect the Indebtedness, or any part thereof, and to enforce this guaranty.

The liability under this guaranty shall in no way be affected, by any compromise, waiver, settlement, change or modification to the loan agreement and I understand that such amendment and failure to be notified of same, shall not release me from my liability under this Guarantee. I hereby waive any presentment, protest and notice of dishonor or default, notice of acceptance of the guaranty, notice of extensions of credit or other actions taken in reliance hereon, and all demands and notices of any kind in connection with this guaranty or the Indebtedness.

In the event that the borrower fails to make good on any of his outstanding debt obligations, Fullrange Microfinance Bank Limited shall have recourse to me to settle the outstanding debt (principal and accrued interest) in a prompt manner. There shall be no obligation on the part of the bank at any time to resort first for payment to the borrower and the bank shall have the right to enforce this guaranty irrespective of whether or not proceedings or steps are being taken against any party primarily or secondarily liable on the Indebtedness.

I have carefully reviewed this contract and agree to and accept its terms and conditions.

I am executing this Agreement as of the Effective Date first written above.

Guarantor: In the presence of:

Name..... Name of witness:.....

Residential Address:..... Employer's Address:.....

.....

Phone:..... Phone:.....

Signature:..... Signature:.....